



19-Jun-17	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1251.40	1253.45	16.8650	16.8950	924.00	927.00	860.88	863.88
HIGH	1252.30	1253.65	16.8900	16.9200	924.90	927.90	862.90	865.90
LOW	1239.40	1243.90	16.6000	16.6300	909.70	912.70	850.00	853.00
CLOSE	1245.40	1243.90	16.6450	16.6750	920.80	923.80	851.25	854.25
EFP	-0.10	0.00	0.0150	0.0250	1.50	2.50	-7.00	-2.00
LBMA Prices AM/PM	1246.60	1243.50	16.83		919.00	910.00	862.00	851.00
Active Contract	GCQ7 Comdty		SIU7 Comdty		PLV7 Comdty		PAU7 Comdty	

MACRO:

- U.S. equities were lower on Thursday as bank's previous wins were faded by tech shares latest plunge.
- The Dow Jones Industrial Average dropped 167.58 points, or 0.78%, to 21,287.03.
- The S&P 500 sold-off 20.99 points, or 0.86%, to 2,419.70.
- The NASDAQ fell 90.06 points, or 1.44%, to 6,144.35.
- There were wins for Financials (+0.65%) & Energy (+0.10%). Worst performances were recorded for Tech (-1.85%) & Consumer Staples (-1.2%).
- The VIX gauge increased 14.06% to 11.4.
- The Dollar Index sold-off 0.47% to 95.560. The A\$ rallied 0.24% to US\$0.7681. EUR USD is up to 1.1443. GBP USD is up to 1.3011. USD JPY is up to 111.92.
- U.S. Treasuries were higher. 2-year note yield added 1.59bps to 1.3692%. The 10-year bond yield increased 3.7bps to 2.2648%.
- In U.S. economics data, the Commerce Department released data on Thursday that the Gross Domestic Product grew at a seasonally and inflation-adjusted annual rate of 1.40%.



- European shares were lower, except for banks and miners, following declines for construction, healthcare and consumer stocks.
- London FTSE 100 fell -37.48, or -0.51%, to 7,350.32. Paris CAC 40 was down -98.55, or -1.88%, to 5,154.35. Frankfurt DAX dropped -231.08, or -1.83%, to 12,416.19. STOXX 600 is down -5.16, or -1.34%, to 380.66.
- Mining stocks closed mixed with Rio Tinto (+2.44%), BHP Billiton (+0.89%), South32 (-0.47%), Anglo American (+1.68%) & Glencore (+2.24%).
- Oil shares were higher with WTI crude rising by \$0.15, or 10.34%, to US\$44.89 a barrel. Spot Brent crude added \$0.10, or 0.21%, to US\$47.41 a barrel.
- Base metal futures closed higher overall with Aluminium (+1.00%), Copper (1.00%), Nickel (+0.22%) & Zinc (+0.80%). COMEX Copper added +0.80% to 2.6815\$/lb.

PRECIOUS:

- Quiet a rough session for Gold with Chinese buying running out of steam towards the end of the day.
- Highs of \$1252.3 during the morning sessions with initial China buying.
- Traded down around 1250 before London's take-over during which lows of 1239.9 were recorded.
- Gold managed to recover to \$1245 by the sessions end.

PRE-ASIA COMMENT:

- With gold still trading the range, do not expect a lot of activity to coincide with end of financial year.
- Gold remains supported beneath \$1240 with resistance up around \$1255
Private sector credit data for month of May to be released today.