



Ranges: Europe US Markets:

27-Jun-17	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1245.30	1245.80	16.5875	16.6175	918.40	921.40	868.60	871.60
HIGH	1252.90	1253.40	16.7575	16.7875	923.40	926.40	873.20	876.20
LOW	1244.80	1245.30	16.5775	16.6075	916.70	919.70	860.85	863.85
CLOSE	1247.30	1247.80	16.6875	16.7175	919.20	922.20	858.00	861.00
FFP	0.50	0.60	-0.0475	-0.0375	-0.50	0.50	-7.00	-6.00
LBMA Prices AM/PM	1250.40	1249.55	16.66		923.00	920.00	862.00	865.00
Active Contract	GCQ7 Comdty		SIN7 Comdty		PLF7 Comdty		PAU7 Comdty	

MACRO:

- U.S. equities were lower on Tuesday as technology stocks were hammered.
- The Dow Jones Industrial Average fell 98.89 points, or 0.46%, to 21,310.66. The S&P 500 dropped 19.69 points, or 0.81%, to 2,419.38. The NASDAQ dropped 100.53 points, or 1.61%, to 6,146.62.
- Financials (+0.51%) was the only sector recording an encouraging performance during the day, there were heavy losses for Tech (-1.67%), Telco (-1.43%) & Utilities (-1.25%).
- The VIX gauge grew 11.72% to 11.06
- The Dollar Index slumped 1.01% to 96.438, the EUR surged to 1.1347 while USD/JPY traded up to 112.43.
- U.S. Treasury yields were higher. 2-year note yield rose 3.69bps to 1.3692% and 10-year bond yield added 6.81bps to 2.2051%.
- European shares were lower, Euro STOXX 600 decreased 9.07, or 0.79%, to 385.98. DAX dropped 99.81, or -0.78%, to 12,671.02. The London FTSE 100 fell 12.44 points, or 0.17%, to 7,371.
- Oil markets finished higher on Tuesday with April WTI crude oil recovering/adding \$0.42, or 0.97%, to US\$43.80 a barrel. Spot Brent crude rose \$0.41, or 0.89%, to US\$46.24 a barrel.
- Base metals closed broadly higher with nickel (+2.60) leading the way.
- In US economic data, the Conference Board consumer confidence index rose to 118.9 in June from 117.6 in May.
- Case-Shiller National Home Price Index rose 5.5% in April following a 5.75% rise in March.

PRECIOUS:

- Gold opened at \$1244 in Asia and dipped to the days low of \$1241 during the AM session.
- The market climbed back up to the opening level after the Chinese came in before spiking to the high of \$1252 as USD/CNH sank.
- The yellow metal saw whippy trade through London and NY trade as the EUR surged on hawkish comments from the ECB.



- Gold finally ended up a few dollars firmer for the session at \$1247.
- Silver firmed 8c to \$16.68 in choppy trade.
- Platinum remained relatively flat while palladium slipped below \$860.
- The Philadelphia gold and silver index lost 1.28%.
- SPDR Gold Trust ETF holdings were unchanged overnight.

PRE-ASIA COMMENTS:

- Gold higher in early Asian trade.
- Ahead today:
 - US Advanced trade in goods
 - US Pending home sales index
 - EU Loan Growth
 - EU M3 money supply