



Ranges: Europe/US Markets:

23-Jun-17	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1252.40	1252.90	16.6400	16.6700	926.40	929.40	882.45	885.45
HIGH	1258.90	1259.40	16.7850	16.8150	933.00	936.00	892.95	895.95
LOW	1252.40	1252.90	16.6400	16.6700	923.10	926.10	858.00	861.00
CLOSE	1256.50	1257.00	16.7100	16.7400	928.25	931.25	858.00	861.00
EFP	0.70	0.80	-0.0450	-0.0350	-0.50	0.50	-10.00	-4.00
LBMA Prices AM/PM	1256.30	1255.70	16.71		931.00	927.00	887.00	886.00
Active Contract	GCQ7 Comdty		SIN7 Comdty		PLN7 Comdty		PAU7 Comdty	

MACRO:

- U.S. equities were mostly higher Friday on strength in the energy sector.
- Dow Jones Industrial Average sold-off 2.53 points, or 0.01%, to 21,394.76. S&P 500 increased 3.80 points, or 0.16%, to 2,438.30. The Nasdaq rose 28.57 points, or 0.46%, to 6,265.25.
- There were wins for Energy (+0.75%) & Tech (+0.67%). Worst performing sectors were Financials (-0.46%) & Utilities (-0.36%).
- The VIX gauge sold-off 4.39% to 10.02.
- The US Dollar Index eased 0.30% to 97.264, the EUR traded up to 1.1204 while USD/JPY traded down to 111.13.
- US treasury yields were mixed, the 2-year note yield gained 0.04bps to 1.3404%. The 10-year bond yield declined 0.54bps to 2.1423%.
- European shares were lower, Euro STOXX 600 lost -0.91, or -0.23%, to 387.62. Frankfurt DAX fell -60.59, or -0.47%, to 12,733.41, London FTSE 100 decreased -15.16, or -0.20%, to 7,424.13.
- Oil markets were higher with WTI crude rose \$0.27, or 0.63%, to US\$43.01 a barrel. Spot Brent crude is up \$0.32, or 0.71%, to US\$45.54 a barrel.
- Base metals were mostly higher, with copper (+1.02) leading the gains.
- In US economic data, the Markit Manufacturing PMI (flash) fell to 52.1 in June from 52.7 in May, the Markit Services PMI (flash) fell to 53 in June from 53.6 in May.
- New home sales rose 2.9% to a seasonally adjusted annual rate of 610k in May.

PRECIOUS:

- A quiet but overall positive session for the precious on Friday as gold consolidates above \$1255.
- Gold opened on the low in Asia and traded quietly up to \$1253 with the SGE premium around \$9.



- London were buyers on the open as the US dollar was sold against the EUR.
- The yellow metal printed a week high \$1258 just prior to NY open before pulling back to finish the day at \$1256.
- Silver climbed 1.6% off the open to touch the days high of \$16.78.
- A rough session for palladium saw the metal lose \$30, or 3.4%, from the open in Asia.
- The Philadelphia gold and silver index added 2.05%.
- Gold ETFs bought 10koz on Friday.

PRE-ASIA COMMENTS:

- Gold edging lower in early Asian trade.
- Ahead today:
 - US Durable goods orders
 - US Core capital equipment orders
 - US Chicago Fed national activity index
 - Germany IFO business climate
 - Japan Leading economic index