



	GOLD	SILVER	PLATINUM	PALLADIUM
OPEN	1249.50/90	16.51/55	923/26	883/85
HIGH	1253.50/90	16.64/68	926/29	886/88
LOW	1249.50/90	16.51/55	920/23	880/82
LAST LEVEL	1253.40/80	16.64/68	925/28	885/87

Range Asian Hours (from Globex open)

MACRO: US equities were narrowly mixed despite a rally in the healthcare sector as the US Senate released a draft of its healthcare bill. The Dow lost 12.74 points, or 0.06%, to 21,397.29, the S&P 500 slipped 1.11 points, or 0.05%, to 2,434.50, and the Nasdaq edged higher 2.73 points, or 0.04%, to 6,236.69. There were wins for healthcare (+1.05%), while consumer staples (-0.66%) and financials (-0.64%) led the laggards. European shares were mixed, the EuroSTOXX increased 0.03 points, or 0.01%, to 388.53, Frankfurt DAX gained 19.74, or 0.15%, to 12,794.00. The London FTSE 100 fell 8.50, or -0.11%, to 7,439.29. In currency markets, the US dollar Index eased 0.03% to 97.532, the EUR traded up to 1.1177, while USD/JPY traded down to 110.94. U.S. Treasury yields were lower. 2-year note yield lost 0.81bps to 1.3401%. The 10-year bond yield fell 1.75bps to 2.1459%. In commodities news, a slight rebound in the oil markets after hitting 10 month lows, WTI crude added \$0.49, or 0.47%, to US\$42.72 a barrel, Spot Brent crude gained \$0.38, or 0.85%, to US\$45.20 a barrel. Base metals were higher, with zinc (+2.27%) leading the gains. In US economic data, the Conference Board's leading economic index increased 0.3% in May from a rise of 0.2% in April, inferring continued steady growth in the US economy. Initial jobless claims rose 3k to a seasonally adjusted 241k in the week ending June 17. Continuing jobless claims increased to 1.94M. In Asia today, as I write the Nikkei sits at +0.10%, the Shanghai composite is at -0.55%, the Hang Seng at +0.01%, and the ASX S&P 200 closed at +0.11%. We have Markit manufacturing PMI (flash), Markit services PMI (flash), and new home sales out of the US; along with Markit manufacturing PMI (flash) and Markit services PMI (flash) out of the Eurozone.

PRECIOUS: Positive session for the precious as gold finishes above \$1250. Gold opened on the bid in Asia, trading through the \$1250 in the AM session. Good buying out of China saw the market peak at \$1254 as the SGE premium was steady around \$10. London hours had the metal softening but there was good support to be found at \$1250. A pop to the earlier highs on NY open was followed by a slide back to \$1247 as the USD gained strength against the yen. The yellow metal managed to close out the day just ahead of \$1250. Silver gave back some of the early Asia gains but still finished in positive territory at \$16.56. PGM's were relatively unchanged, platinum and palladium closing at \$924 and \$889 respectively. The Philadelphia gold and silver index added 1.95%. Gold ETFs bought 14kozs overnight. Gold opened at \$1249 but found the bid early, the market still appears to be well supported at the \$1250 level with SGE premium is at \$9 over loco London. The market is tracking quietly



higher through the afternoon and touched the high of \$1253.50 moments ago as we see the greenback soften, the yellow metal is at \$1253.40 as I write. The nearest resistance is at the weeks high of \$1257, following that a run through \$1260 could trigger technical buying and a push higher for the XAU. Silver is enjoying a steady climb today, the grey metal is sitting at the days high of \$16.64 as I write. Both platinum and palladium are narrowly in positive territory as I write. Have a good day ahead.