



9 May 2022

Daily Asia Wrap

9-May-22	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1883.10	1883.60	22.3450	22.3750	961.00	966.00	2068.00	2088.00
HIGH	1885.50	1886.00	22.3500	22.3800	962.00	967.00	2067.50	2087.50
LOW	1871.10	1871.60	22.1600	22.1900	948.50	953.50	2031.00	2051.00
LAST	1871.60	1872.10	22.1650	22.1950	949.00	954.00	2053.50	2073.50

- **Sharp losses in Asian equities to begin the week - the Nikkei is at -2.25%, the Shanghai composite is at +0.09%, the Hang Seng is at -3.81%, and the ASX is at -1.21%.**
- **The US dollar is surging higher while the Aussie plunges to test the 70c pivot – the DXY index is at 104.08, the EUR is at 1.0506, USD/JPY is at 131.06. while the AUD is at 0.7003.**
- **US treasury yields continuing to climb after US NFPs beat expectations for April - the 2 year yield is at 2.721% while the 10 year yield sits at 3.145%.**
- **Rising greenback has the precious under pressure in Asia today. Gold is sitting just above the lows at \$1872 as I write.**
- **Silver is also drifting lower, currently trading at \$22.18.**
- **Gold ETFs sold 67koz on Friday to a gross total of 106.27 million oz.**



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