



8th September 2022

Daily Asia Wrap

8-Sep-22	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1718.20	1718.70	18.4400	18.4700	871.00	876.00	2044.00	2064.00
HIGH	1719.10	1719.60	18.4650	18.4950	872.00	877.00	2044.00	2064.00
LOW	1713.40	1713.90	18.3800	18.4100	861.50	866.50	2021.00	2041.00
LAST	1715.30	1715.80	18.4250	18.4550	863.00	868.00	2024.00	2044.00

- Asian equities are higher following the rally on Wall St - the Nikkei is at +2.08%, the Shanghai composite is at -0.0%, the Hang S at -0.38%, and the ASX is at +1.49%.
- The US dollar corrected lower - the DXY index is at 109.76 the EUR is at 0.9987, USD/JPY is at 144.1. while the AUD is at 0.6728.
- US treasury yields are sharply lower, erasing the previous days gains - the 2 year yield is at 3.435% while the 10 year yield sits at 3.241.
- Gold opened around the NY highs and has drifted only slightly lower through Asian hours, the yellow metal is sitting at \$1715 : write.
- Silver mounted an impressive rally overnight and is currently trading at \$18.44.
- Gold ETFs sold 42koz overnight to a gross total of 99.50 million ounces.



MKS PAMP GROUP
5th Floor | 103 Cannon Street
London | EC4N 5AG | United Kingdom

news@mkspamp.com | www.mkspamp.com

This message, and any attachments, is for the intended recipient(s) only.

For sales & trading enquiries, please contact us by e-mail at dealing@mkspamp.com

Please click this link news@mkspamp.com to email the sender for removal from this specific note/publication.

Subscribe to and sign up to specific MKS PAMP publications as follows:
[Silver-only](#), [PGM-only](#) or [trading-only](#) notes

Subscribe to GOLD AVENUE's blog [here](#), our online platform for retail investors

Although the information in this report has been obtained from and is based upon sources MKS PAMP believes to be reliable, we do not guarantee its accuracy and it may be condensed. All opinions and estimates constitute MKS PAMP's judgment as of the date of this report and are subject to change without notice. This report is for information only and is not intended as investment advice, offer or solicitation for the purchase or sale of an investment. This report does not consider or take into account the investment objective of a particular party

