



29 June 2022

Daily Asia Wrap

29-Jun-22	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1819.40	1819.90	20.8200	20.8500	913.50	918.50	1872.00	1892.00
HIGH	1822.70	1823.20	20.9050	20.9350	923.50	928.50	1920.00	1940.00
LOW	1818.20	1818.70	20.7750	20.8050	913.50	918.50	1870.50	1890.50
LAST	1820.40	1820.90	20.7950	20.8250	921.00	926.00	1912.00	1932.00

- **Broad sell off in Asian equities following the rout on Wal St - the Nikkei is at -1.07%, the Shanghai composite is at -0.76%, the Hang Seng is at -1.84%, and the ASX is at -1.12%.**
- **US dollar was bid overnight despite the weak economic data, the DXY index is at 104.43, the EUR is at 1.0529, USD/JPY is at 136.16. while the AUD is at 0.6910.**
- **US treasury yield curve flattened with long term yields lower - the 2 year yield is at 3.110% while the 10 year yield sits at 3.167%.**
- **Very quiet across the precious complex in Asia today, with gold trading at \$1820 and silver at \$20.81 as I write.**
- **Gold ETFs bought 143koz overnight to a gross total of 104.61 million oz.**



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