



29 June 2022

Daily Asia Wrap

| 29-Jun-22 | GOLD | | SILVER | | PLATINUM | | PALLADIUM | |
|-----------|---------|---------|---------|---------|----------|--------|-----------|---------|
| | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer |
| OPEN | 1819.40 | 1819.90 | 20.8200 | 20.8500 | 913.50 | 918.50 | 1872.00 | 1892.00 |
| HIGH | 1822.70 | 1823.20 | 20.9050 | 20.9350 | 923.50 | 928.50 | 1920.00 | 1940.00 |
| LOW | 1818.20 | 1818.70 | 20.7750 | 20.8050 | 913.50 | 918.50 | 1870.50 | 1890.50 |
| LAST | 1820.40 | 1820.90 | 20.7950 | 20.8250 | 921.00 | 926.00 | 1912.00 | 1932.00 |

- **Broad sell off in Asian equities following the rout on Wal St - the Nikkei is at -1.07%, the Shanghai composite is at -0.76%, the Hang Seng is at -1.84%, and the ASX is at -1.12%.**
- **US dollar was bid overnight despite the weak economic data, the DXY index is at 104.43, the EUR is at 1.0529, USD/JPY is at 136.16. while the AUD is at 0.6910.**
- **US treasury yield curve flattened with long term yields lower - the 2 year yield is at 3.110% while the 10 year yield sits at 3.167%.**
- **Very quiet across the precious complex in Asia today, with gold trading at \$1820 and silver at \$20.81 as I write.**
- **Gold ETFs bought 143koz overnight to a gross total of 104.61 million oz.**



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