



27th October 2022

Daily Asia Wrap

27-Oct-22	GOLD		SILVER		PLATINUM		Bid
	Bid	Offer	Bid	Offer	Bid	Offer	
OPEN	1664.30	1664.80	19.5600	19.5900	954.50	959.50	1963.5
HIGH	1670.60	1671.10	19.6500	19.6800	957.50	962.50	1983.5
LOW	1662.20	1662.70	19.4300	19.4600	948.50	953.50	1956.0
LAST	1664.20	1664.70	19.4900	19.5200	948.50	953.50	1970.0

- Mixed session for Asian equities - the Nikkei is at -0.13%, the Shanghai composite is at +0.19%, the Hang Seng is at ASX is at +0.46%.
- US dollar correction gained momentum - the DXY index is at 109.86, the EUR is at 1.0068, USD/JPY is at 146.29, with 0.6488.
- Long term US treasury yields paring some of the overnight losses in Asian hours- the 2 year yield is at 4.425% while sits at 4.025%.
- Gold failed again to make a sustained move higher despite the weak dollar, the yellow metal is at \$1664 with silver write.8
- Gold ETFs bought 24koz overnight to a gross total of 95.45 million ounces.