



26th October 2022

Daily Asia Wrap

26-Oct-22	GOLD		SILVER		PLATINUM		Pt
	Bid	Offer	Bid	Offer	Bid	Offer	
OPEN	1652.90	1653.40	19.3250	19.3550	918.00	923.00	1929.50
HIGH	1655.90	1656.40	19.3900	19.4200	925.00	930.00	1957.00
LOW	1649.60	1650.10	19.2000	19.2300	914.50	919.50	1928.50
LAST	1655.40	1655.90	19.3750	19.4050	924.50	929.50	1954.00

- Asian equities are extending gains today - the Nikkei is at +1.16%, the Shanghai composite is at +1.39%, the Hang Seng is at +0.30% and the ASX is at +0.30%.
- The US dollar suffered sharp losses against the majors in overnight trade - the DXY index is at 111.07, the EUR is at 1.0700, the GBP is at 1.2400, the NZD is at 0.6900, and the AUD is at 0.6392.
- Long term US treasury yields were under pressure overnight - the 2 year yield is at 4.470% while the 10 year yield is at 4.250%.
- Gold remains stuck within the recent range despite greenback weakness, the yellow metal is at \$1655 with silver at \$19.40 and platinum at \$929.50 per ounce.
- Gold ETFs sold 76koz overnight to a gross total of 95.43 million ounces.