



21 June 2022

## Daily Asia Wrap

| 21-Jun-22 | GOLD    |         | SILVER  |         | PLATINUM |        | PALLADIUM |         |
|-----------|---------|---------|---------|---------|----------|--------|-----------|---------|
|           | Bid     | Offer   | Bid     | Offer   | Bid      | Offer  | Bid       | Offer   |
| OPEN      | 1838.20 | 1838.70 | 21.6300 | 21.6600 | 939.00   | 944.00 | 1894.00   | 1914.00 |
| HIGH      | 1842.20 | 1842.70 | 21.7100 | 21.7400 | 942.00   | 947.00 | 1892.00   | 1912.00 |
| LOW       | 1837.10 | 1837.60 | 21.5550 | 21.5850 | 933.50   | 938.50 | 1844.00   | 1864.00 |
| LAST      | 1838.20 | 1838.70 | 21.6400 | 21.6700 | 939.00   | 944.00 | 1861.00   | 1881.00 |

- Asian equities are rallying on improved market sentiment - the Nikkei is at +2.27%, the Shanghai composite is at +0.18%, the Hang Seng is at +1.44%, and the ASX is at +1.43%.
- The US dollar is under pressure – the DXY index is at 104.38, the EUR is at 1.0526, USD/JPY is at 135.11. while the AUD is at 0.6972.
- US treasury yields have ticked higher after the holiday break- the 2 year yield is at 3.236% while the 10 year yield sits at 3.284%.
- A quiet session for the yellow metal in Asia today following the US holiday, with gold trading a tight \$4 range.
- Silver has also been subdued, trading at \$21.66 as I write.
- Gold ETF'S bought 35k oz overnight to a total of 105.14 million oz.



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