



19<sup>th</sup> January 2023

## Daily Asia Wrap

19-Jan-23	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>OPEN</b>	1903.80	1904.30	23.4450	23.4750	1041.00	1046.00	1716.50	1736.50
<b>HIGH</b>	1909.30	1909.80	23.5000	23.5300	1045.00	1050.00	1719.00	1739.00
<b>LOW</b>	1900.80	1901.30	23.2300	23.2600	1037.50	1042.50	1695.00	1715.00
<b>LAST</b>	1907.30	1907.80	23.4100	23.4400	1044.00	1049.00	1707.50	1727.50

- Mixed session for Asian equities - the Nikkei is at -1.19%, the Shanghai composite is at -0.05%, the Hang Seng is at -0.30%, and the ASX is at +0.49%.
- AUD is extending losses today - DXY index is at 102.40, the EUR is at 1.0794, USD/JPY is at 128.44, while the AUD is at 0.6903.
- US treasury yields are sharply lower on disappointing economic data - the 2 year yield is at 4.249% while the 10 year yield sits at 3.359%
- Gold is trading the \$1900-10 range in Asia after a choppy session overnight, the yellow metal is at \$1907 as I write.
- Silver was dumped overnight, the grey metal is currently trading at \$23.43.
- Gold ETFs sold 10koz overnight to a gross total of 93.90 million ounces.