



18<sup>th</sup> January 2023

## Daily Asia Wrap

18-Jan-23	GOLD		SILVER		PLATINUM		B
	Bid	Offer	Bid	Offer	Bid	Offer	
OPEN	1908.40	1908.90	23.9100	23.9400	1042.50	1047.50	173
HIGH	1910.10	1910.60	23.9700	24.0000	1045.00	1050.00	174
LOW	1900.60	1901.10	23.7800	23.8100	1035.50	1040.50	173
LAST	1903.00	1903.50	23.9250	23.9550	1040.50	1045.50	173

- Asian equities are firmer despite the mixed lead in from Wall St - the Nikkei is at +0.62%, the Shanghai composite is at +0.42%, and the ASX is at +0.10%.
- JPY sharply lower as the BoJ maintains yield curve control - DXY index is at 102.60, the EUR is at 1.0772, USD/JPY is at 148.50, and AUD is at 0.6980.
- US treasury yields slipped - the 2 year yield is at 4.249% while the 10 year yield sits at 3.492%
- Gold dropped to test \$1900 after USD/JPY spiked on the BoJ announcement, the yellow metal is at \$1903 as I write v
- Gold ETFs sold 71koz overnight to a gross total of 93.91 million ounces.