



17 May 2022

Daily Asia Wrap

17-May-22	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1824.40	1824.90	21.5800	21.6100	949.00	954.00	2027.50	2047.50
HIGH	1828.90	1829.40	21.6350	21.6650	952.00	957.00	2025.50	2045.50
LOW	1821.70	1822.20	21.5100	21.5400	943.00	948.00	1993.00	2013.00
LAST	1824.90	1825.40	21.5800	21.6100	943.00	948.00	1997.00	2017.00

- Asian equities are broadly higher despite investors seeing into the NY close - the Nikkei is at +0.36%, the Shanghai composite is at +0.32%, the Hang Seng is at +2.36%, and the ASX is at +0.26%.
- Weak manufacturing data is weighing on the USD – the DXY index is at 104.15, the EUR is at 1.0444, USD/JPY is at 129.38. while the AUD is at 0.7004.
- US treasury yields are edging higher during Asian hours - the 2 year yield is at 2.611% while the 10 year yield sits at 2.918%.
- Gold is trading in the \$1820s in Asian hours after closing around the highs in NY. Bulls will be looking for a close today above \$1838 (200 DMA). The yellow metal is sitting at \$1825 as I write.
- Silver currently trading at \$21.58.
- Gold ETFs sold 197koz overnight to a gross total of 104.97 million oz.



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