



17 June 2022

## Daily Asia Wrap

17-Jun-22	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1854.40	1854.90	21.9250	21.9550	956.50	961.50	1904.50	1924.50
HIGH	1854.40	1854.90	21.9450	21.9750	956.50	961.50	1910.00	1930.00
LOW	1841.50	1842.00	21.7050	21.7350	945.00	950.00	1873.50	1893.50
LAST	1845.80	1846.30	21.8850	21.9150	951.50	956.50	1907.00	1927.00

- Asian equities are mixed today after global equities were smashed overnight - the Nikkei is at **-1.46%**, the Shanghai composite is at **+0.62%**, the Hang Seng is at **+1.40%**, and the ASX is at **-1.87%**.
- Modest bounce for the US dollar in Asia after sliding overnight – the DXY index is at **104.21**, the EUR is at **1.0527**, USD/JPY is at **133.91**. while the AUD is at **0.7023**.
- US treasury yields remain under pressure - the 2 year yield is at **3.146%** while the 10 year yield sits at **3.234%**.
- Gold has seen profit taking in Asian trading after opening around the NY highs. The yellow metal is at **\$1846** as I write.
- Silver tested toward **\$22** in early trading before following gold lower.
- Gold ETF'S bought **26k oz** overnight to a total of **104.78 million oz**.



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