



16 May 2022

Daily Asia Wrap

16-May-22	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1813.60	1814.10	21.0800	21.1100	946.50	951.50	1939.00	1959.00
HIGH	1817.40	1817.90	21.2750	21.3050	956.00	961.00	1973.00	1993.00
LOW	1806.70	1807.20	20.9650	20.9950	942.50	947.50	1937.00	1957.00
LAST	1808.40	1808.90	21.0250	21.0550	945.00	950.00	1951.50	1971.50

- Asian equities mixed after giving up early gains - the Nikkei is at +0.42%, the Shanghai composite is at -0.51%, the Hang Seng is at -0.37%, and the ASX is at +0.27%.
- AUD on the slide today – the DXY index is at 104.59, the EUR is at 1.0400, USD/JPY is at 128.97. while the AUD is at 0.6889.
- US treasury yields are slightly higher with markets adopting a risk-on tone - the 2 year yield is at 2.578% while the 10 year yield sits at 2.913%.
- Gold is reasonably quiet in Asia today, trading around Fridays lows. The yellow metal is sitting at \$1808 as I write.
- Silver is testing \$21, the grey metal is currently trading at \$21.04.
- Gold ETFs sold 229koz on Friday to a gross total of 105.17 million oz.



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