



13 July 2022

Daily Asia Wrap

13-Jul-22	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1725.50	1726.00	18.9200	18.9500	847.50	852.50	2024.00	2044.00
HIGH	1728.50	1729.00	18.9850	19.0150	851.00	856.00	2030.00	2050.00
LOW	1722.70	1723.20	18.8650	18.8950	844.00	849.00	2019.50	2039.50
LAST	1725.50	1726.00	18.9300	18.9600	848.50	853.50	2022.00	2042.00

- Asian equities are higher despite the late sell off on Wall St - the Nikkei is at +0.34%, the Shanghai composite is at +0.36%, the Hang Seng is at +0.62%, and the ASX is at +0.04%.
- The US dollar remains firm, with the DXY index pulling back slightly from the overnight highs - the DXY index is at 108.13, the EUR is at 1.004, USD/JPY is at 137.01. while the AUD is at 0.6773.
- US treasury yields are flat ahead of tonight's CPI release - the 2 year yield is at 3.053% while the 10 year yield sits at 2.979%.
- Gold is rangebound around the overnight lows as investors await the US CPI figures. The yellow metal is at \$1725 as I write.
- Silver lost the \$19 handle overnight, the grey metal is currently trading at \$18.95.
- Gold ETFs sold 141koz overnight to a gross total of 102.73 million oz.



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