



12 July 2022

## Daily Asia Wrap

12-Jul-22	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>OPEN</b>	1733.50	1734.00	19.0900	19.1200	871.00	876.00	2143.50	2163.50
<b>HIGH</b>	1743.90	1744.40	19.1850	19.2150	873.50	878.50	2144.00	2164.00
<b>LOW</b>	1723.10	1723.60	18.8550	18.8850	858.00	863.00	2110.50	2130.50
<b>LAST</b>	1732.80	1733.30	19.0600	19.0900	866.00	871.00	2114.50	2134.50

- Asian equities are mostly lower to start the week - the Nikkei is at -1.68%, the Shanghai composite is at -1.01%, the Hang Seng is at -1.52%, and the ASX is at + 0.22%.
- The US dollar rally continues, with EUR/USD very close to parity - the DXY index is at 108.32, the EUR is at 1.002, USD/JPY is at 137.21. while the AUD is at 0.6723.
- US treasury yields pulled back as risk sentiment declines - the 2 year yield is at 3.053% while the 10 year yield sits at 2.969%.
- Gold has seen volatile trading during Asian hours, posting the \$1724 low and \$1744 high during a 15 minute window. The yellow metal is now back at opening levels, at \$1733 as I write.
- Silver is dipped below \$19 before snapping back, the grey metal is currently trading at \$19.07.
- Gold ETFs sold 237koz overnight to a gross total of 102.87 million oz.



**MKS PAMP SA**  
5th Floor | 103 Cannon Street  
London | EC4N 5AG | United Kingdom

[news@mkspamp.com](mailto:news@mkspamp.com) | [www.mkspamp.com](http://www.mkspamp.com)

An MKS PAMP GROUP Company

This message, and any attachments, is for the intended recipient(s) only.

For sales & trading enquiries, please contact us by e-mail at [dealing@mkspamp.com](mailto:dealing@mkspamp.com)

Please click this link [news@mkspamp.com](mailto:news@mkspamp.com) to email the sender for removal from this specific note/publication.

Subscribe to and sign up to specific MKS PAMP publications as follows:

[Silver-only](#), [PGM-only](#) or [trading-only](#) notes

Subscribe to GOLD AVENUE's blog [here](#), our online platform for retail investors

*Although the information in this report has been obtained from and is based upon sources MKS PAMP believes to be reliable, we do not guarantee its accuracy and it may be incomplete or condensed. All opinions and estimates constitute MKS PAMP's judgment as of the date of this report and are subject to change without notice. This report is for informational purposes only and is not intended as investment advice, offer or solicitation for the purchase or sale of an investment. This report does not consider or take into account the investment objectives or financial situation of a particular party.*

*All investment strategies and investments involve risk of loss. Nothing contained in this publication should be construed as investment advice. Any reference to an investment's past or potential performance is not, and should not be construed as, a recommendation or as a guarantee of any specific outcome or profit. This publication does not consider or take into account the investment objectives or financial situation of a particular party. We disclaim all liability for any loss or damage of any kind, whether direct, indirect or consequential, which may be incurred through the use of this publication.*

