



12<sup>th</sup> Aug 2022

## Daily Asia Wrap

12-Aug-22	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>OPEN</b>	1789.10	1789.60	20.2900	20.3200	960.50	965.50	2299.50	2300.00
<b>HIGH</b>	1792.30	1792.80	20.3750	20.4050	960.50	965.50	2297.50	2300.00
<b>LOW</b>	1786.00	1786.50	20.2200	20.2500	954.00	959.00	2258.50	2260.00
<b>LAST</b>	1790.70	1791.20	20.3550	20.3850	958.00	963.00	2259.50	2260.00

- Mixed session for Asian equities to end the trading week - the Nikkei is at +2.36%, the Shanghai composite is at +0.32%, and the ASX is at -0.71%.
- In currency major, the AUD has been able to hold above 0.71 as the USD eases slightly - the DXY index is at 105.10318, USD/JPY is at 133.19. while the AUD is at 0.7115.
- Long term treasury yields rallied overnight - the 2 year yield is at 3.191% while the 10 year yield sits at 2.872%.
- Gold remains unable to sustain a move through \$1800, the yellow metal has been rangebound in Asia today and as I write, with silver currently trading at \$20.36.
- Gold ETFs bought 53koz overnight to a gross total of 100.83 million ounces.



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