



11 May 2022

## Daily Asia Wrap

11-May-22	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1837.70	1838.20	21.2200	21.2500	967.00	972.00	2061.00	2081.00
HIGH	1840.00	1840.50	21.4750	21.5050	979.00	984.00	2073.00	2093.00
LOW	1831.90	1832.40	21.2150	21.2450	964.00	969.00	2036.50	2056.50
LAST	1835.90	1836.40	21.4100	21.4400	976.50	981.50	2062.00	2082.00

- **Rebound in Asian equities today with global equities firmer overnight - the Nikkei is at +0.32%, the Shanghai composite is at +1.63%, the Hang Seng is at +1.56%, and the ASX is at -0.08%.**
- **USD is stronger ahead of tonight's CPI data for April – the DXY index is at 103.86, the EUR is at 1.0535, USD/JPY is at 130.39. while the AUD is at 0.6956.**
- **US treasury yields fattened overnight - the 2 year yield is at 2.619% while the 10 year yield sits at 2.990%.**
- **Gold is looking shaky, testing support at the 200 DMA (\$1836). The yellow metal is sitting right on that level as I write.**
- **Silver is edging higher after being hammered overnight. The grey metal is currently trading at \$21.43.**
- **Gold ETFs sold 266koz overnight to a gross total of 105.82 million oz.**



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