



11 July 2022

## Daily Asia Wrap

11-Jul-22	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1740.80	1741.30	19.2800	19.3100	890.50	895.50	2153.50	2173.50
HIGH	1744.40	1744.90	19.3550	19.3850	894.00	899.00	2173.50	2193.50
LOW	1738.40	1738.90	19.1500	19.1800	883.00	888.00	2083.50	2103.50
LAST	1739.90	1740.40	19.1600	19.1900	884.50	889.50	2106.50	2126.50

- Asian equities are mostly lower to start the week - the Nikkei is at +1.17%, the Shanghai composite is at -1.55%, the Hang Seng is at -3.28%, and the ASX is at -1.08%.
- The US dollar remains broadly well supported through Asian hours - the DXY index is at 107.35, the EUR is at 1.0142, USD/JPY is at 137.08. while the AUD is at 0.6809.
- US treasury yields jumped Friday on the solid NFP numbers - the 2 year yield is at 3.107% while the 10 year yield sits at 3.086%.
- Firmer greenback continues to keep gold in check. The yellow metal is at \$1740 as I write.
- Silver is drifting lower through Asian trading, currently at \$19.19.
- Palladium seeing profit taking today after Friday's surge higher.
- Gold ETFs sold 98koz on Friday to a gross total of 103.11 million oz.



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