



10 May 2022

Daily Asia Wrap

10-May-22	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1854.10	1854.60	21.8200	21.8500	954.50	959.50	2090.50	2110.50
HIGH	1865.10	1865.60	22.0850	22.1150	969.00	974.00	2161.50	2181.50
LOW	1852.30	1852.80	21.7050	21.7350	951.00	956.00	2068.50	2088.50
LAST	1863.00	1863.50	22.0350	22.0650	968.00	973.00	2158.00	2178.00

- The rout in equities continues - the Nikkei is at **-0.61%**, the Shanghai composite is at **+1.09%**, the Hang Seng is at **-1.97%**, and the ASX is at **-1.17%**.
- The US dollar has pulled back off the highs – the DXY index is at **103.57**, the EUR is at **1.0582**, USD/JPY is at **130.37**. while the AUD is at **0.6982**.
- US treasury yields are lower - the 2 year yield is at **2.606%** while the 10 year yield sits at **3.048%**.
- Gold a little firmer in Asian trading with the weakening greenback. The yellow metal is at **\$1863** as I write.
- Silver is slipping, currently trading at the **\$22.19** low.
- Gold ETFs sold **181koz** overnight to a gross total of **106.09** million oz.



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