



10<sup>th</sup> Aug 2022

## Daily Asia Wrap

| 10-Aug-22 | GOLD    |         | SILVER  |         | PLATINUM |        | PALLA   |
|-----------|---------|---------|---------|---------|----------|--------|---------|
|           | Bid     | Offer   | Bid     | Offer   | Bid      | Offer  | Bid     |
| OPEN      | 1794.70 | 1795.20 | 20.5050 | 20.5350 | 936.00   | 941.00 | 2215.00 |
| HIGH      | 1794.80 | 1795.30 | 20.5200 | 20.5500 | 938.50   | 943.50 | 2218.50 |
| LOW       | 1788.10 | 1788.60 | 20.3450 | 20.3750 | 929.00   | 934.00 | 2193.50 |
| LAST      | 1789.50 | 1790.00 | 20.3950 | 20.4250 | 930.50   | 935.50 | 2192.00 |

- Asian equities are broadly lower as global stocks were sold off overnight - the Nikkei is -0.93%, the Shanghai compo is at -0.43%, the Hang Seng is at -2.02%, and the ASX is at -0.30%.
- Currencies are stable ahead of tonight's US CPI release for July - the DXY index is at 106.28, the EUR is at 1.0214, 135.00. while the AUD is at 0.6953.
- US treasury yields are firmer - the 2 year yield is at 3.256% while the 10 year yield sits at 2.796%.
- Gold edging lower in Asian trading after testing \$1800 overnight, the yellow metal is sitting at \$1789 as I write.
- Silver is also drifting lower, the grey metal is currently trading at \$20.41.
- Gold ETFs sold 34koz overnight to a gross total of 100.90 million ounces.