

Daily Asia Wrap - 9th July 2021

Range Asian Hours
(from Globex open)

| 9-Jul-21 | GOLD | | SILVER | | PLATINUM | | PALLADIUM | |
|-------------|---------|---------|---------|---------|----------|---------|-----------|---------|
| | Bid | Offer | Bid | Offer | Bid | Offer | Bid | Offer |
| OPEN | 1802.50 | 1803.00 | 25.9200 | 25.9500 | 1078.00 | 1081.00 | 2797.50 | 2807.50 |
| HIGH | 1807.60 | 1808.10 | 25.9600 | 25.9900 | 1080.00 | 1083.00 | 2800.50 | 2810.50 |
| LOW | 1799.30 | 1799.80 | 25.8450 | 25.8750 | 1075.00 | 1078.00 | 2790.50 | 2800.50 |
| LAST | 1803.30 | 1803.80 | 25.8750 | 25.9050 | 1077.50 | 1080.50 | 2797.00 | 2807.00 |

- China's annual inflation rate fell to 1.1% in June, below the 1.3% expectation. CPI decreased 0.40% in June while PPI rose 8.8% year on year in June.
- Equities are mixed in Asia today - the Nikkei is at -2.29%, the Shanghai composite is at -0.69%, the Hang Seng is at +0.72%, while the ASX 200 is at -1.23%.
- In the currencies, the AUD reached an 8 month low today - DXY index is at 92.46, the EUR at 1.1838, USD/JPY at 109.94, while the AUD is at 0.7419.
- US treasury yields are firming after a dip overnight - the 2 year yield is at 0.201% while the 10 year yield sits at 1.319%.
- Gold tested \$1800 earlier on today but the level held and the market turned bid as China came in, the SGE premium remains around \$2-3 over loco London.
- The yellow metal is sitting at \$1803 as I write.
- Silver remains anchored around last nights lows, the grey metal tested toward the 200 DMA at \$25.81 and is currently trading at \$25.88.
- Gold ETFs sold 7koz overnight to a gross total of 100.45 million oz.

Although the information in this report has been obtained from and is based upon sources MKS believes to be reliable, we do not guarantee its accuracy and it may be incomplete or condensed. All opinions and estimates constitute MKS' judgment as of the date of this report and are subject to change without notice. This report is for informational purposes only and is not intended as investment advice, offer or solicitation for the purchase or sale of an investment. This report does not consider or take into account the investment objectives or financial situation of a particular party.

MKS PAMP GROUP B.V. | World Trade Center - B Tower, 867 Strawinskylaan, Amsterdam, 1077XX
Netherlands

[Unsubscribe {recipient's email}](#)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by news@mkspamp.com