

Daily Asia Wrap - 9th December 2021

Range Asian Hours
(from Globex open)

9-Dec-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1782.90	1783.40	22.3700	22.4000	959.50	962.50	1848.00	1858.00
HIGH	1786.90	1787.40	22.4450	22.4750	962.00	965.00	1866.00	1876.00
LOW	1782.10	1782.60	22.3200	22.3500	957.00	960.00	1848.00	1858.00
LAST	1786.40	1786.90	22.4250	22.4550	959.50	962.50	1859.50	1869.50

- Mixed session for Asian equities today - the Nikkei is at -0.27%, the Shanghai composite is at +1.24%, the Hang Seng is at +1.05%, while the ASX 200 is at -0.28%.
- Broader USD was weaker overnight - the DXY index is at 96.00 the EUR at 1.1334, USD/JPY at 113.63, while the AUD is at 0.7171.
- Long term US treasury yields higher as markets remain risk-on - the 2 year yield is at 0.688% while the 10 year yield sits at 1.513%.
- Gold remains within the recent range after failing to sustain a move through the 100 DMA overnight.
- The SGE premium is at \$9-10 over loco London.
- The yellow metal is sitting at the days high \$1786 as I write.
- Silver dipped earlier in the session but found support ahead of \$22.30.
- Gold ETFs sold 26koz overnight to a gross total of 98.23 million oz.

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