

Daily Asia Wrap - 8th July 2021

Range Asian Hours
(from Globex open)

8-Jul-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1803.40	1803.90	26.1500	26.1800	1089.00	1092.00	2851.00	2861.00
HIGH	1805.30	1805.80	26.1650	26.1950	1089.50	1092.50	2856.50	2866.50
LOW	1796.40	1796.90	25.8600	25.8900	1073.00	1076.00	2829.00	2839.00
LAST	1797.80	1798.30	25.8950	25.9250	1077.50	1080.50	2829.50	2839.50

- Equities are lower in Asia today - the Nikkei is at -0.55%, the Shanghai composite is at -0.57%, the Hang Seng is at -1.97%, while the ASX 200 is at +0.06%.
- USD remains well supported with the DXY at 3 month high levels - DXY index is at 92.77, the EUR at 1.1794, USD/JPY at 110.58, while the AUD is at 0.7466.
- US treasury yields have extended losses - the 2 year yield is at 0.220% while the 10 year yield sits at 1.319%.
- We are seeing a softening across the precious complex in Asia today as the US dollar remains buoyant.
- Gold has drifted below \$1800 to a low at \$1796, the yellow metal is trading at \$1797 as I write.
- The SGE premium remains around \$2-3 over loco London.
- Silver lost the \$26 handle and currently sits around the lows at \$25.90.
- Gold ETFs sold 5koz overnight to a gross total of 100.45 million oz.

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