

Daily Asia Wrap - 8th December 2021

Range Asian Hours
(from Globex open)

8-Dec-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1783.80	1784.30	22.4850	22.5150	955.50	958.50	1849.50	1859.50
HIGH	1790.10	1790.60	22.5450	22.5750	964.50	967.50	1867.00	1877.00
LOW	1783.70	1784.20	22.4550	22.4850	952.50	955.50	1846.00	1856.00
LAST	1789.50	1790.00	22.5250	22.5550	963.50	966.50	1867.00	1877.00

- Asian equities extend gains as global markets surge - the Nikkei is at +0.96%, the Shanghai composite is at +0.11%, the Hang Seng is at +0.19%, while the ASX 200 is at +1.07%.
- AUD continues to firm after bottoming out last week - the DXY index is at 96.23 the EUR at 1.1284, USD/JPY at 113.46, while the AUD is at 0.7125.
- Risk-on sentiment pushes US treasury yields higher - the 2 year yield is at 0.692% while the 10 year yield sits at 1.460%.
- Gold is testing its 100 DMA at \$1790 today as the greenback edges lower.
- The SGE premium is at \$8.5-9.5 over loco London.
- The yellow metal is sitting at \$1789 as I write.
- Silver is following golds lead and edging higher, currently trading at \$22.54.
- Gold ETFs added 218koz overnight to a gross total of 98.26 million oz.

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