

## Daily Asia Wrap - 7th July 2021

Range Asian Hours  
(from Globex open)

7-Jul-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>OPEN</b>	1796.60	1797.10	26.1450	26.1750	1094.00	1097.00	2791.00	2801.00
<b>HIGH</b>	1802.70	1803.20	26.1850	26.2150	1093.00	1096.00	2796.50	2806.50
<b>LOW</b>	1793.90	1794.40	26.0650	26.0950	1086.50	1089.50	2766.00	2776.00
<b>LAST</b>	1797.90	1798.40	26.1550	26.1850	1088.50	1091.50	2784.50	2794.50

- Asian equities are mixed today- the Nikkei is at -1.20%, the Shanghai composite is at +0.38%, the Hang Seng is at -0.99%, while the ASX 200 is at +0.64%.
- The USD rebounded as markets turn risk-off - the DXY index is at 92.53, the EUR at 1.1828, USD/JPY at 110.55, with AUD at 0.7497.
- US treasury yields tumbled overnight – the 2 year yield is at 0.224% with the 10 year yield is at 1.359%.
- Very quiet across the precious complex in Asia thus far as investors parse the sharp selloff in NY overnight.
- Gold got a boost as Asian markets opened and tested \$1800 before pulling back.
- The SGE premium is a little firmer at around \$3 over the loco London price.
- Silver has traded a very tight \$0.12 range and currently sits at the \$26.16 opening level.
- Gold ETFs sold 20k oz overnight to a gross total of just under 100.5 million ounces.

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MKS PAMP GROUP B.V. | World Trade Center - B Tower, 867 Strawinskylaan, Amsterdam, 1077XX  
Netherlands

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