

## Daily Asia Wrap - 6th December 2021

### Range Asian Hours (from Globex open)

6-Dec-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>OPEN</b>	1786.10	1786.60	22.5900	22.6200	935.50	938.50	1812.50	1822.50
<b>HIGH</b>	1787.50	1788.00	22.5900	22.6200	947.00	950.00	1820.00	1830.00
<b>LOW</b>	1780.70	1781.20	22.4550	22.4850	934.00	937.00	1798.00	1808.00
<b>LAST</b>	1781.80	1782.30	22.4550	22.4850	940.50	943.50	1808.50	1818.50

- Asian equities are mostly lower to start the week - the Nikkei is at -0.36%, the Shanghai composite is at +0.37%, the Hang Seng is at -1.26%, while the ASX 200 is at -0.14%.
- The broader USD is firmer - the DXY index is at 96.26 the EUR at 1.1292, USD/JPY at 112.99, while the AUD is at 0.7022.
- US treasury yields are lower after NFPs underperformed in November - the 2 year yield is at 0.607% while the 10 year yield sits at 1.383%.
- Gold is hovering around Friday's highs today after capitalising on the drop in US bond yields.
- The SGE premium is at \$8.50-9.50 over loco London.
- The yellow metal is sitting at \$1781 as I write.
- Silver is edging lower through Asian hours, the grey metal is currently trading at the low of \$22.47.
- Gold ETFs sold 197koz on Friday to a gross total of 98.17 million oz.

*Although the information in this report has been obtained from and is based upon sources MKS believes to be reliable, we do not guarantee its accuracy and it may be incomplete or condensed. All opinions and estimates constitute MKS' judgment as of the date of this report and are subject to change without notice. This report is for informational purposes only and is not intended as investment advice, offer or solicitation for the purchase or sale of an investment. This report does not consider or take into account the investment objectives or financial situation of a particular party.*

MKS PAMP GROUP B.V. | World Trade Center - B Tower, 867 Strawinskylaan, Amsterdam, 1077XX  
Netherlands

[Unsubscribe {recipient's email}](#)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by news@mkspamp.com