

Daily Asia Wrap - 3rd December 2021

Range Asian Hours
(from Globex open)

3-Dec-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1768.40	1768.90	22.3650	22.3950	939.50	942.50	1778.00	1788.00
HIGH	1774.10	1774.60	22.4300	22.4600	946.00	949.00	1795.00	1805.00
LOW	1767.40	1767.90	22.3250	22.3550	932.00	935.00	1769.50	1779.50
LAST	1772.20	1772.70	22.3850	22.4150	944.50	947.50	1783.00	1793.00

MARKETS/MACRO

- Asian equities are mostly higher today after US stocks rebounded overnight - the Nikkei is at +0.29%, the Shanghai composite is at +0.58%, the Hang Seng is at -0.74%, while the ASX 200 is at +0.24%.
- USD is firmer ahead of tonight's NFPs release - the DXY index is at 96.16 the EUR at 1.1298, USD/JPY at 113.18, while the AUD is at 0.7073.
- Short term US treasury yields continue to rally - the 2 year yield is at 0.635% while the 10 year yield sits at 1.437%.
- Subdued trading across the precious complex again during Asian hours today.
- The SGE premium is at \$8-9 over loco London.
- The yellow metal is sitting at \$1772 as I write.
- Silver has remained within a tight \$0.10 range, currently trading at \$22.39.
- Gold ETFs sold 125koz overnight to a gross total of 98.37 million oz.

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