

Daily Asia Wrap - 29th July 2021

Range Asian Hours
(from Globex open)

29-Jul-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1807.10	1807.60	24.9600	24.9900	1065.00	1068.00	2625.00	2635.00
HIGH	1818.00	1818.50	25.3150	25.3450	1077.00	1080.00	2644.50	2654.50
LOW	1806.90	1807.40	24.9600	24.9900	1065.00	1068.00	2622.50	2632.50
LAST	1817.20	1817.70	25.2800	25.3100	1074.00	1077.00	2640.50	2650.50

- Asian equities are broadly higher today as Chinese markets recover from their slump - the Nikkei is at +0.69%, the Shanghai composite is at +1.51%, the Hang Seng is at +2.74%, while the ASX 200 is at +0.45%.
- Stronger risk appetite across markets boosted commodity currencies, with a broad softening in the USD - the DXY index is at 92.15, the EUR at 1.1859, USD/JPY at 109.78, with AUD at 0.7389.
- US treasury yields are edging higher today – the 2 year yield is at 0.207% with the 10 year yield is at 1.250%.
- Precious metals are capitalising on the softer greenback.
- Gold has traded to a recent high of \$1818 with the SGE premium firmer at \$3-4.5.
- The yellow metal is sitting just under the highs at \$1817 as I write.
- Silver reclaimed the \$25 handle and is currently trading near the highs at \$25.28.

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