

Daily Asia Wrap - 28th July 2021

Range Asian Hours
(from Globex open)

28-Jul-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1798.50	1799.00	24.6800	24.7100	1055.50	1058.50	2595.00	2605.00
HIGH	1807.20	1807.70	24.8400	24.8700	1061.50	1064.50	2612.00	2622.00
LOW	1798.00	1798.50	24.6500	24.6800	1054.00	1057.00	2596.00	2606.00
LAST	1805.50	1806.00	24.8000	24.8300	1059.50	1062.50	2612.00	2622.00

- Australian Q2 CPI rose 0.8%.
- Asian equities are lower today after EU/US equities were sold overnight - the Nikkei is at -1.15%, the Shanghai composite is at -0.53%, the Hang Seng is at -0.24%, while the ASX 200 is at -0.75%.
- The US dollar remains subdued after a rocky session overnight - the DXY index is at 92.43, the EUR at 1.1825, USD/JPY at 109.80, while the AUD is at 0.7367.
- US treasury yields are lower - the 2 year yield is at 0.211% while the 10 year yield sits at 1.249%.
- Metals are firmer in Asia today as local bond yields follow the US lower.
- Gold is still hovering around the \$1800 level, a little firmer as the afternoon progresses and up to a high of \$1807
- The SGE premium remains around \$2-3 over loco London.
- The yellow metal is sitting at \$1805 as I write.
- Silver is trying to move higher after the heavy losses overnight, the grey metal is currently trading just under the high at \$24.81.
- Gold ETFs sold 79koz overnight to a gross total of 100.20 million oz.

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