

## Europe/US Market Update - 27th April 2021



### Europe/US Markets (from Globex open)

26-Apr-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1775.90	1776.50	25.8900	25.9200	1238.00	1241.00	2882.00	2897.00
HIGH	1782.30	1782.90	26.2050	26.2350	1249.00	1252.00	2936.50	2951.50
LOW	1768.80	1769.40	25.8950	25.9250	1227.50	1230.50	2861.50	2876.50
CLOSE	1781.20	1781.80	26.2050	26.2350	1246.00	1249.00	2918.00	2933.00
AFP	-0.40	0.20	0.035	0.065	0.80	3.80	-6.50	2.50
Active Contract	GCM1 Comdty		SIK1 Comdty		PLN1 Comdty		PAM1 Comdty	

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#### MACRO

- US equities were mostly higher to start the week with the Nasdaq and S&P 500 closing at fresh records.
- The Dow weakened 61.92 points to 33,981.57, the S&P 500 lifted 7.45 points to 4,187.62, Nasdaq was up 121.97 points to 14,138.78.
- The sectors were mixed. Consumer Staples (-1.16%) declined, whilst Energy (+0.64%) and Consumer Discretionary (+0.62%) led the gains.
- The VIX gauge rose 1.79% to 17.64.
- The US dollar index was flat at 90.87, the EUR was at 1.2079, USD/JPY traded up to 108.16.
- US treasury yields were mixed, the 2 year yield gained 1.0 bps to 0.168%, whilst the 10 year yield weakened 0.5 bps to 1.567%.
- European equities were higher, the EuroSTOXX strengthened 0.26%, the German DAX rose 0.11%, the UK FTSE was up 0.35%.
- Oil prices were higher, Brent gained 0.5% to \$65.72 per barrel, WTI gained 0.7% to \$61.91 per barrel.
- Zinc (+2.2%) and Copper (+2.1%) led the broad advance in base metals.
- In US economic data, U.S. Durable goods orders climbed 0.5% in March, whilst Core capital goods orders were up 0.9%.

#### PRECIOUS

- Gold traded a range between \$1774-83 through Asian hours.
- Similar range seen through early London trading before the market began to soften into the NY open.
- The metal dipped to the session low \$1769 as the greenback found support.
- The dip was short lived and the yellow metal rallied to close near the highs at \$1781.

- Silver tested the 100DMA at \$25.96 through the session before rallying to close on the \$26.20 high.
- Palladium continues to climb higher, posting another record high at \$2940.
- The Philadelphia gold and silver index rose 0.27% to 148.93.

**PRE-ASIA COMMENTS**

- Gold flat in early Asian trading.
- Ahead today:
- US Case-Shiller Home Price Index
- US Consumer Confidence Index
- US Home Ownership Rate

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