

## Daily Asia Wrap - 26th July 2021

Range Asian Hours  
(from Globex open)

26-Jul-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1802.30	1802.80	25.1850	25.2150	1062.00	1065.00	2673.00	2683.00
HIGH	1809.00	1809.50	25.3750	25.4050	1066.50	1069.50	2678.00	2688.00
LOW	1798.50	1799.00	25.1150	25.1450	1062.00	1065.00	2661.50	2671.50
LAST	1808.00	1808.50	25.3100	25.3400	1063.50	1066.50	2665.50	2675.50

- Asian equities are mixed today, with sharp losses in the China tech sector dragging the Hang Seng and Shanghai Composite lower - the Nikkei is at +1.08%, the Shanghai composite is at -2.64%, the Hang Seng is at -3.20%, while the ASX 200 is at +0.03%.
- The US dollar is seeing a slightly weaker start to the week - the DXY index is at 92.85, the EUR at 1.1782, USD/JPY at 110.30, while the AUD is at 0.7354.
- US treasury yields are softer - the 2 year yield is at 0.198% while the 10 year yield sits at 1.256%.
- Gold slipped below \$1800 in early Asian hours before good interest on SGE open saw the metal pop higher.
- The SGE premium is \$1-2 over loco London.
- The yellow metal is just under the \$1809 high at \$1808 as I write.
- The weaker USD is also helping silver, the grey metal traded to a high of \$25.38.
- PGMs are trading sideways after following a soft end to the last week
- Gold ETFs sold 31koz overnight to a gross total of 100.16 million oz.

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