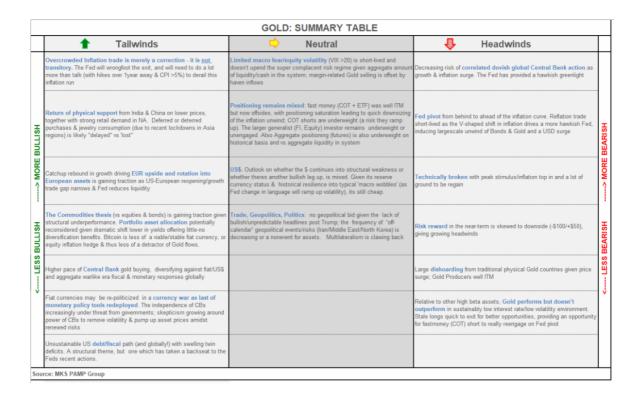
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## **Golds Bull / Bear Table**



There has been a few notes post the pivotal FOMC and varying views circulating the market so the table simply summarizes the key the Gold bull/bear arguments for 2H.

There is not one convincing side/camp, just yet, and until then, prices are consolidating around ranges awaiting clearer signals. We will continue to add and reshuffle some of these core arguments as the narrative evolves. PDF also available here <a href="Gold Table">Gold Table</a>

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