

Daily Asia Wrap - 23rd July 2021

Range Asian Hours
(from Globex open)

23-Jul-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1807.00	1807.50	25.4150	25.4450	1094.50	1097.50	2717.00	2727.00
HIGH	1808.30	1808.80	25.4550	25.4850	1099.50	1102.50	2729.50	2739.50
LOW	1802.30	1802.80	25.3150	25.3450	1093.00	1096.00	2713.50	2723.50
LAST	1803.90	1804.40	25.3800	25.4100	1094.00	1097.00	2720.50	2730.50

- Asian equities are mostly lower despite a positive night on Wall St - the Nikkei is closed, the Shanghai composite is at -0.84%, the Hang Seng is at -1.14%, while the ASX 200 is at +0.03%.
- Dovish ECB stance saw the EUR trade lower - the DXY index is at 92.86, the EUR at 1.1770, USD/JPY at 110.26, with AUD at 0.7372.
- US treasury yields were choppy – the 2 year yield is at 0.211% with the 10 year yield is at 1.280%.
- Very quiet trading across the precious complex in Asia today.
- Gold has traded a very tight range between \$1803-08 after retaking the \$1800 handle during NY hours.
- The SGE premium is at around \$2-3 over the loco London price.
- Silver is trading sideways, the grey metal is sitting at \$25.39 as I write.
- Global ETFs bought 19koz overnight to a gross total of \$100.2 million.

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