

Daily Asia Wrap - 21st July 2021

Range Asian Hours
(from Globex open)

21-Jul-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1807.30	1807.80	24.9250	24.9550	1069.00	1072.00	2631.00	2641.00
HIGH	1813.80	1814.30	24.9600	24.9900	1074.50	1077.50	2642.50	2652.50
LOW	1805.10	1805.60	24.7500	24.7800	1066.00	1069.00	2624.50	2634.50
LAST	1808.60	1809.10	24.9000	24.9300	1071.50	1074.50	2641.50	2651.50

- Asian equities are mostly higher following a bumper night on Wall St - the Nikkei is at +0.50%, the Shanghai composite is at +0.60%, the Hang Seng is at -0.40%, while the ASX 200 is at +1.18%.
- AUD continues to lose ground against the firmer greenback - the DXY index is at 93.02, the EUR at 1.1777, USD/JPY at 109.87, while the AUD is at 0.7310.
- US treasury yields softening today after yesterday's volatility the 2 year yield is at 0.206% while the 10 year yield sits at 1.206%.
- Gold is rangebound in Asia today after a failed test of the 200 DMA resistance (\$1825) sparked a sell off during NY hours.
- The SGE premium remains around \$0.50-1.50 over loco London.
- The yellow metal has remained within an \$8 range and is sitting at \$1809 as I write.
- Silver dipped to \$24.78 before reversing course a climbing back towards \$25.
- Gold ETFs sold 59koz overnight to a gross total of 100.22 million oz.

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