

Daily Asia Wrap - 20th December 2021

Range Asian Hours (from Globex open)

20-Dec-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1799.50	1800.00	22.3800	22.4100	933.00	936.00	1783.00	1793.00
HIGH	1802.60	1803.10	22.4300	22.4600	935.50	938.50	1781.00	1791.00
LOW	1798.60	1799.10	22.3150	22.3450	926.00	929.00	1691.50	1701.50
LAST	1802.00	1802.50	22.3500	22.3800	928.50	931.50	1693.00	1703.00

- Asian equities lower across the board as Omicron fears gain momentum - the Nikkei is at -2.17%, the Shanghai composite is at -0.75%, the Hang Seng is at -1.44%, while the ASX 200 is at -0.14%.
- USD is broadly firmer - the DXY index is at 96.61 the EUR at 1.1249, USD/JPY at 113.51, while the AUD is at 0.7107.
- US treasury yields tumble with a risk-on tone across the markets - the 2 year yield is at 0.605% while the 10 year yield sits at 1.367%.
- Gold is hanging in above \$1800 despite the firmer greenback.
- The yellow metal is trading a very narrow range in Asia, sitting at \$1802 as I write.
- Silver is trading sideways, currently sitting at \$22.37
- Palladium is under pressure and testing the \$1700 level.
- Gold ETFs lost 44koz on Friday to a gross total of 98.02 million oz.

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