

Daily Asia Wrap - 20th July 2021

Range Asian Hours
(from Globex open)

20-Jul-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1812.70	1813.20	25.1650	25.1950	1077.00	1080.00	2594.00	2604.00
HIGH	1818.90	1819.40	25.2550	25.2850	1086.50	1089.50	2601.00	2611.00
LOW	1810.80	1811.30	25.1350	25.1650	1074.50	1077.50	2584.50	2594.50
LAST	1816.50	1817.00	25.1700	25.2000	1076.00	1079.00	2594.00	2604.00

- Asian equities are extending losses on Wall St's lead - the Nikkei is at -0.82%, the Shanghai composite is at -0.50%, the Hang Seng is at -1.23%, while the ASX 200 is at -0.50%.
- In the currencies, the AUD continues to slide - the DXY index is at 92.85, the EUR at 1.1794, USD/JPY at 109.43, while the AUD is at 0.7325.
- US treasury yields are softer on increasing concerns around economic growth, the 2 year yield is at 0.218% while the 10 year yield sits at 1.194%.
- Mild bid tone in gold today despite the US dollar remaining firm.
- The SGE premium has eased slightly to \$0.50-1.50 over loco London.
- The yellow metal was as high as \$1819 and is sitting at the \$1816 as I write.
- Silver is trading directionless in Asia after seeing heavy selling yesterday, the grey metal is presently trading at \$25.18.
- Gold ETFs added 25koz overnight to a gross total of 100.28 million oz.

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MKS PAMP GROUP B.V. | World Trade Center - B Tower, 867 Strawinskylaan, Amsterdam, 1077XX
Netherlands

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