

## Daily Asia Wrap - 2nd December 2021

**Range Asian Hours  
(from Globex open)**

2-Dec-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>OPEN</b>	1781.40	1781.90	22.2950	22.3250	936.50	939.50	1744.00	1754.00
<b>HIGH</b>	1783.10	1783.60	22.4700	22.5000	942.00	945.00	1752.50	1762.50
<b>LOW</b>	1779.60	1780.10	22.2750	22.3050	933.50	936.50	1741.00	1751.00
<b>LAST</b>	1780.60	1781.10	22.4250	22.4550	941.00	944.00	1752.50	1762.50

- Asian equities are broadly lower today after US stocks extended losses overnight - the Nikkei is at -0.52%, the Shanghai composite is at -0.15%, the Hang Seng is at -0.03%, while the ASX 200 is at -0.27%.
- AUD continues to see choppy trading - the DXY index is at 95.95 the EUR at 1.1339, USD/JPY at 113.04, while the AUD is at 0.7116.
- US treasury yields edged lower - the 2 year yield is at 0.571% while the 10 year yield sits at 1.429%.
- Very quiet trading across the precious complex today, with gold trading a very tight range around \$1780.
- The SGE premium is at \$6.50-7.50 over loco London.
- The yellow metal is sitting at \$1780 as I write.
- Silver is edging higher after being dumped through NY hours.
- Gold ETFs sold 5koz overnight to a gross total of 98.50 million oz.

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