

Daily Asia Wrap - 2nd August 2021

Range Asian Hours
(from Globex open)

2-Aug-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1813.70	1814.20	25.4750	25.5050	1054.00	1057.00	2662.00	2672.00
HIGH	1816.70	1817.20	25.6200	25.6500	1062.00	1065.00	2681.50	2691.50
LOW	1807.40	1807.90	25.3200	25.3500	1052.00	1055.00	2652.50	2662.50
LAST	1807.80	1808.30	25.4700	25.5000	1053.50	1056.50	2663.50	2673.50

- Risk-on tone across Asian equities markets today - the Nikkei is at +1.89%, the Shanghai composite is at +1.47%, the Hang Seng is at +1.28%, while the ASX 200 is at +1.31%.
- Currency majors are quiet to start the week - the DXY index is at 92.10, the EUR at 1.1872, USD/JPY at 109.67, while the AUD is at 0.7343.
- US treasury yields are continuing to slide - the 2 year yield is at 0.188% while the 10 year yield sits at 1.226%.
- Gold has slipped below the recent support around \$1810, the yellow metal is at the \$1807 low as I write.
- The SGE premium remains around \$2-3 over loco London.
- Choppy trading in silver today, but the metal is back at the \$25.49 opening level.
- PGMs were well supported early before profit taking hit.
- Gold ETFs added 140koz overnight to a gross total of 100.59 million oz.

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