

## Daily Asia Wrap - 18th June 2021

Range Asian Hours  
(from Globex open)

18-Jun-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>OPEN</b>	1773.20	1773.70	25.8550	25.8850	1064.00	1067.00	2496.50	2506.50
<b>HIGH</b>	1786.90	1787.40	26.2300	26.2600	1079.50	1082.50	2551.50	2561.50
<b>LOW</b>	1773.10	1773.60	25.8650	25.8950	1062.00	1065.00	2491.00	2501.00
<b>LAST</b>	1783.00	1783.50	26.1250	26.1550	1071.50	1074.50	2541.00	2551.00

- Asian equities were mixed today - the Nikkei is at +0.10%, the Shanghai composite is at -0.49%, the Hang Seng is at +0.59%, while the ASX 200 is at +0.15%.
- The AUD has extended losses today, trading down to 0.7524 as the greenback remains bid.
- The DXY index is at 91.87, the EUR at 1.1914, USD/JPY at 220.23.
- In US treasury yields, the 2 year yield is at 0.222% and the 10 year yield at 1.518%.
- Gold has been reasonably well bid in Asia today after opening near the monthly low at \$1773.
- The yellow metal is creeping toward the 100 DMA level at \$1795 that was broken overnight, sitting at \$1783 as I write.
- Silver reclaimed the \$26 handle is trying to consolidate above that level, currently trading at \$26.13.
- Good interest in China with the SGE premium firming to ~\$4.
- COMEX volumes a touch lower than yesterday but still at elevated levels.
- Gold ETFs sold almost 43k oz overnight to a gross total of just under 101 million ounces.

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