

Daily Asia Wrap - 18th August 2021

Range Asian Hours
(from Globex open)

18-Aug-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1786.00	1786.50	23.6550	23.6850	998.00	1001.00	2485.00	2495.00
HIGH	1792.00	1792.50	23.7950	23.8250	1012.50	1015.50	2534.00	2544.00
LOW	1785.10	1785.60	23.6350	23.6650	997.50	1000.50	2484.50	2494.50
LAST	1788.90	1789.40	23.7250	23.7550	1009.50	1012.50	2527.50	2537.50

- Asian equities are mostly higher despite Wall St's weak lead - the Nikkei is at +0.82%, the Shanghai composite is at +0.56%, the Hang Seng is at +0.75%, while the ASX 200 is at +0.01%.
- USD continues to find broad support on increasing growth concerns - the DXY index is at 93.10, the EUR at 1.1717, USD/JPY at 109.65, while the AUD is at 0.7263.
- US treasury yields are firmer - the 2 year yield is at 0.222% while the 10 year yield sits at 1.275%.
- Gold found early support to trade to a high at \$1892, but producer selling above \$1890 capped any move toward \$1800.
- The SGE premium is at \$5 over loco London.
- The yellow metal is sitting at \$1789 as I write.
- Silver is firmer, trading around the highs at \$23.75 as I write.
- Platinum is bouncing off the overnight lows, already reclaiming the \$1000 handle.
- Gold ETFs sold 5koz overnight to a gross total of 100.35 million oz.

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