

Daily Asia Wrap - 17th December 2021

Range Asian Hours (from Globex open)

17-Dec-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1799.90	1800.40	22.4850	22.5150	939.00	942.00	1728.50	1738.50
HIGH	1804.10	1804.60	22.5350	22.5650	943.50	946.50	1753.50	1763.50
LOW	1797.20	1797.70	22.4050	22.4350	937.50	940.50	1724.50	1734.50
LAST	1802.00	1802.50	22.4400	22.4700	939.00	942.00	1744.50	1754.50

- Asian equities are mostly lower following a weak session on Wall St - the Nikkei is at -0.89%, the Shanghai composite is at -0.72%, the Hang Seng is at -0.83%, while the ASX 200 is at +0.73%.
- USD is broadly lower - the DXY index is at 96.04 the EUR at 1.1324, USD/JPY at 113.67, while the AUD is at 0.7175.
- US treasury yields are softer following a choppy session overnight - the 2 year yield is at 0.630% while the 10 year yield sits at 1.427%.
- Some positive signs for gold in Asia with the metal trading through the \$1800 resistance level.
- Gold capitalised on the weaker greenback in NY hours, rising above the 100 and 200 DMAs.
- The yellow metal is sitting at \$1802 as I write.
- Silver reached a high at \$22.54 before succumbing to selling.
- Gold ETFs picked up 2koz overnight to a gross total of 98.06 million oz.

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