

Daily Asia Wrap - 17th August 2021

Range Asian Hours
(from Globex open)

17-Aug-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1787.20	1787.70	23.8350	23.8650	1026.00	1029.00	2601.50	2611.50
HIGH	1788.50	1789.00	23.9050	23.9350	1030.50	1033.50	2605.50	2615.50
LOW	1784.40	1784.90	23.7900	23.8200	1023.00	1026.00	2597.00	2607.00
LAST	1787.50	1788.00	23.8450	23.8750	1024.00	1027.00	2602.00	2612.00

- Asian markets keep risk off - the Nikkei is at +0.10%, the Shanghai composite is at -0.48%, the Hang Seng is at -0.68%, while the ASX 200 is at -1.13%.
- AUD extending its losses today with the greenback broadly higher - the DXY index is at 92.71, the EUR at 1.1769, USD/JPY at 109.35, while the AUD is down to 0.7305.
- US treasury yields are slightly lower - the 2 year yield is at 0.213% while the 10 year yield sits at 1.254%.
- Gold continues to rise on safe demand despite the stronger USD.
- The metal is trading a tight \$5 range around overnight highs.
- The SGE premium has eased to \$3.50 over loco London.
- The yellow metal is sitting at \$1788 as I write.
- Silver is largely tracking the movement in gold, the grey metal is currently trading at \$23.81.
- Gold ETFs bought 86koz on Friday to a gross total of 100.36 million oz.

Although the information in this report has been obtained from and is based upon sources MKS believes to be reliable, we do not guarantee its accuracy and it may be incomplete or condensed. All opinions and estimates constitute MKS' judgment as of the date of this report and are subject to change without notice. This report is for informational purposes only and is not intended as investment advice, offer or solicitation for the purchase or sale of an investment. This report does not consider or take into account the investment objectives or financial situation of a particular party.

MKS PAMP GROUP B.V. | World Trade Center - B Tower, 867 Strawinskylaan, Amsterdam, 1077XX
Netherlands

[Unsubscribe {recipient's email}](#)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by news@mkspamp.com