

Daily Asia Wrap - 15th December 2021

**Range Asian Hours
(from Globex open)**

15-Dec-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1771.00	1771.50	21.9300	21.9600	922.50	925.50	1619.50	1629.50
HIGH	1773.70	1774.20	22.0450	22.0750	926.00	929.00	1631.50	1641.50
LOW	1769.60	1770.10	21.8700	21.9000	919.50	922.50	1619.00	1629.00
LAST	1770.50	1771.00	21.8850	21.9150	920.50	923.50	1631.00	1641.00

- Asian equities are narrowly mixed ahead of tonight's FOMC announcement out of the US - the Nikkei is at +0.10%, the Shanghai composite is at +0.07%, the Hang Seng is at +0.21%, while the ASX 200 is at -0.63%.
- USD choppy ahead of the FOMC - the DXY index is at 96.52 the EUR at 1.1265, USD/JPY at 113.75, while the AUD is at 0.7109.
- US treasury yields are firmer after Nov PPI outperformed - the 2 year yield is at 0.661% while the 10 year yield sits at 1.436%.
- Gold continues to look weak in Asia today as investors anticipate hawkish moves from the Fed tonight.
- The yellow metal is sitting at \$1770 as I write.
- Silver tested \$22 earlier today after dropping through that level during NY hours, the grey metal is currently trading at \$21.89.
- Gold ETFs sold 78koz overnight to a gross total of 98.16 million oz.

Although the information in this report has been obtained from and is based upon sources MKS believes to be reliable, we do not guarantee its accuracy and it may be incomplete or condensed. All opinions and estimates constitute MKS' judgment as of the date of this report and are subject to change without notice. This report is for informational purposes only and is not intended as investment advice, offer or solicitation for the purchase or sale of an investment. This report does not consider or take into account the investment objectives or financial situation of a particular party.

MKS PAMP GROUP B.V. | World Trade Center - B Tower, 867 Strawinskylaan, Amsterdam, 1077XX
Netherlands

[Unsubscribe {recipient's email}](#)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by news@mkspamp.com