

## Daily Asia Wrap - 14th December 2021

### Range Asian Hours (from Globex open)

14-Dec-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>OPEN</b>	1786.00	1786.50	22.3150	22.3450	932.00	935.00	1682.50	1692.50
<b>HIGH</b>	1789.20	1789.70	22.3350	22.3650	934.00	937.00	1686.50	1696.50
<b>LOW</b>	1784.90	1785.40	22.1800	22.2100	929.50	932.50	1676.00	1686.00
<b>LAST</b>	1785.50	1786.00	22.2050	22.2350	931.50	934.50	1684.50	1694.50

- Asian equities are mostly lower as global markets turn risk off - the Nikkei is at -0.88%, the Shanghai composite is at -0.31%, the Hang Seng is at -1.26%, while the ASX 200 is at +0.14%.
- Broad support for the US dollar while AUD slides - the DXY index is at 96.46 the EUR at 1.1278, USD/JPY at 113.60, while the AUD is at 0.7098.
- US treasury yields moved sharply lower overnight - the 2 year yield is at 0.645% while the 10 year yield sits at 1.423%.
- Quiet trading across precious markets with gold hanging in above \$1780 despite the firmer greenback.
- The yellow metal is sitting at \$1785 as I write.
- Silver continues to see selling above \$22.30.
- Gold ETFs sold 32koz overnight to a gross total of 98.24 million oz.

*Although the information in this report has been obtained from and is based upon sources MKS believes to be reliable, we do not guarantee its accuracy and it may be incomplete or condensed. All opinions and estimates constitute MKS' judgment as of the date of this report and are subject to change without notice. This report is for informational purposes only and is not intended as investment advice, offer or solicitation for the purchase or sale of an investment. This report does not consider or take into account the investment objectives or financial situation of a particular party.*

MKS PAMP GROUP B.V. | World Trade Center - B Tower, 867 Strawinskylaan, Amsterdam, 1077XX  
Netherlands

[Unsubscribe {recipient's email}](#).

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by news@mkspamp.com