

## Daily Asia Wrap - 13th January 2022

Range Asian Hours  
(from Globex open)

13-Jan-22	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1825.70	1826.20	23.1450	23.1750	981.00	984.00	1907.50	1917.50
HIGH	1826.40	1826.90	23.2000	23.2300	981.50	984.50	1908.50	1918.50
LOW	1823.90	1824.40	23.0950	23.1250	977.00	980.00	1901.00	1911.00
LAST	1825.40	1825.90	23.1550	23.1850	979.00	982.00	1899.50	1909.50

- Mixed session for Asian equities so far - the Nikkei is at -0.91%, the Shanghai composite is at +0.31%, the Hang Seng is at +0.15%, while the ASX 200 is at +0.29%.
- Broad-based USD weakness with annual US CPI rising to 7% - the DXY index is at 94.98, the EUR at 1.1444, USD/JPY at 114.56, while the AUD is at 0.7287.
- US treasury yields were mixed following the CPI release - the 2 year yield is at 0.919% while the 10 year yield sits at 1.747%.
- Gold is trading sideways just under the overnight highs in Asia today with the greenback remaining weaker.
- The yellow metal is sitting at \$1825 as I write.
- Silver remains bid after a strong rally during NY trading, the grey metal is currently at \$23.16
- Gold ETFs sold 4koz overnight to a gross total of 97.90 million oz.

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