

Daily Asia Wrap - 12th July 2021

**Range Asian Hours
(from Globex open)**

12-Jul-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1807.50	1808.00	26.0800	26.1100	1103.50	1106.50	2809.00	2819.00
HIGH	1810.60	1811.10	26.2600	26.2900	1104.00	1107.00	2813.50	2823.50
LOW	1800.40	1800.90	25.9600	25.9900	1094.00	1097.00	2794.50	2804.50
LAST	1801.30	1801.80	25.9950	26.0250	1094.00	1097.00	2797.00	2807.00

- Asian equities are mixed today- the Nikkei is at +2.17%, the Shanghai composite is at +0.52%, the Hang Seng is at +0.41%, while the ASX 200 is at +0.81%.
- USD broadly firming in Asia after coming off on Friday - the DXY index is at 92.20, the EUR at 1.1867, USD/JPY at 110.18, with AUD at 0.7472.
- US treasury yields tumbled overnight – the 2 year yield is at 0.217% with the 10 year yield is at 1.358%.
- Gold attempted a move higher as China opened, reaching \$1810 before turning offered.
- The SGE premium is at around \$2 over the loco London price.
- The yellow metal is testing the \$1800 support, sitting just above at \$1801 as I write.
- Silver popped to the high of \$26.26 earlier before dropping through \$26 and trading toward the 200 DMA level that has supported the recent range.
- In the PGMS, platinum lost the \$1100 handle and palladium has slipped below \$2800.
- Gold ETFs bought 91k oz overnight to a gross total of 100.54 million ounces.

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