

## Daily Asia Wrap - 11th August 2021

### Range Asian Hours (from Globex open)

11-Aug-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>OPEN</b>	1729.20	1729.70	23.3200	23.3500	998.50	1001.50	2640.50	2650.50
<b>HIGH</b>	1734.90	1735.40	23.4450	23.4750	1007.00	1010.00	2644.00	2654.00
<b>LOW</b>	1724.10	1724.60	23.2000	23.2300	998.50	1001.50	2636.50	2646.50
<b>LAST</b>	1733.00	1733.50	23.3950	23.4250	1004.50	1007.50	2638.00	2648.00

- Asian equities are higher - the Nikkei is at +0.47%, the Shanghai composite is at +0.00%, the Hang Seng is at +0.10%, while the ASX 200 is at +0.24%.
- The DXY index is still around the 4 month high, sitting at 93.10, the EUR is at 1.1720, USD/JPY at 110.66, with AUD at 0.7340.
- US treasury yields continue to firm – the 2 year yield is at 0.245% with the 10 year yield is at 1.359%.
- Gold dipped in early Asian hours to the low of \$1724 before finding a bid on the China open.
- The SGE premium opened higher at around \$7 over loco London.
- The yellow metal is sitting just under the highs at \$1733 as I write.
- Silver has not been able to make a constructive move higher, the grey metal is currently trading at \$23.39.
- Gold ETFs sold 39k oz to a gross total of 100.34 oz.
- Alle eyes on the US tonight for the July CPI numbers.

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