

## Daily Asia Wrap - 10th December 2021

Range Asian Hours  
(from Globex open)

10-Dec-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1775.00	1775.60	21.9900	22.0200	936.50	939.50	1807.00	1822.00
HIGH	1779.50	1780.00	22.0300	22.0600	945.00	948.00	1811.00	1826.00
LOW	1774.70	1775.30	21.8200	21.8500	936.00	939.00	1805.00	1820.00
LAST	1774.90	1775.50	21.8300	21.8600	936.50	939.50	1810.50	1825.50

- A soft day for Asian equities. The Nikkei eased 1%, the Shanghai Composite fell 0.33%, the Hang Seng lost 0.80% whilst the ASX declined 0.28%.
- The USD was reasonably mute throughout the Asian trading day. The EUR traded either side of 1.1300, USD/JPY grinded slightly higher towards 113.50 whilst the AUD eked out a 20 pip gain trading back above 0.7150.
- US treasury yields were mixed. The 10 year yield rose half a basis point to 1.5042% whilst the 30 year yield declined 0.3 bps to 1.8736%.
- Gold traded softly during the PM session, trading down to the days lows just prior to the close.
- The low in the yellow metal has been 1771.75 as I write.
- The SGE premium is currently trading around \$8 over loco London.
- Silver also traded softly this afternoon, touching a low of 21.84.
- Gold ETF's added 40k ozs overnight to total holdings of 98.3m ozs

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